

103^D CONGRESS
1ST SESSION

S. 1213

To make amendments to the Congressional charter for Group Hospitalization and Medical Services.

IN THE SENATE OF THE UNITED STATES

JULY 13, 1993

Mr. NUNN introduced the following bill; which was read twice and referred to the Committee on Governmental Affairs

A BILL

To make amendments to the Congressional charter for Group Hospitalization and Medical Services.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. LEGAL DOMICILE.**

4 The first section of the Act entitled “An Act provid-
5 ing for the incorporation of certain persons as Group Hos-
6 pitalization, Inc.”, approved August 11, 1939 (referred to
7 as “the Act”), is amended by adding at the end thereof
8 the following: “The District of Columbia shall be the legal
9 domicile of the corporation.”.

1 **SEC. 2. REGULATORY AUTHORITY.**

2 (a) IN GENERAL.—Section 5 of the Act is amended
3 to read as follows:

4 “SEC. 5. The corporation shall be licensed and regu-
5 lated by the District of Columbia in accordance with the
6 laws and regulations of the District of Columbia.”.

7 (b) REPEAL.—The Act is amended by striking section
8 7.

9 **SEC. 3. REIMBURSEMENT OF REGULATORY COSTS BY THE**
10 **CORPORATION.**

11 The Act (as amended by section 2) is amended by
12 inserting after section 6 the following new section:

13 “SEC. 7. The corporation shall reimburse the District
14 of Columbia for the costs of insurance regulation (includ-
15 ing financial and market conduct examinations) of the cor-
16 poration and its affiliates and subsidiaries by the District
17 of Columbia.”.

18 **SEC. 4. EFFECTIVE DATE.**

19 The amendments made by this Act shall take effect
20 on the date of enactment of this Act.

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